

Press Release Information
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RAILWAY PROCUREMENT AGENCY – 2007 ANNUAL REPORT

The Railway Procurement Agency today (July 9, 2008) published its Annual Report for 2007, the third full year of operation of the Luas Red and Green Lines. RPA generated an after tax surplus from all activities in 2007 of €6.6 million (2006: €4.6 million). Commercial activities associated with the Luas Red and Green lines delivered surpluses before taxation of €6.9 million (2006: €5.6 million).

RPA's after-tax surpluses are maintained in a reserve that has been established to provide funding for future refurbishment of Luas Infrastructure. This will ensure that the current high quality of Luas passenger service will be maintained in the future.

Luas continues to consolidate its position within the small group of successful urban public transport systems in Europe that do not require operating subventions. Luas carried 28.4 million passengers in 2007 representing an increase of 10% over 2006. The success of the system reflects the quality of the investment decision made by Government in proceeding with Luas and the dedication and professionalism of RPA and Veolia respectively in delivering high quality infrastructure and transport services.

RPA's 2007 Annual Report underlines the Agency's progress with planning and implementing the metro, light rail and ticketing projects included in the Government's Transport 21 investment program.

The route for Metro North was selected and the preparation of detailed plans for which a railway order will be sought was substantially completed.

A railway order application was made for a 4.5km extension of the Red Line from Belgard to Saggart via Citywest.

Also in 2007, substantial progress was made in constructing the 7.5km extension of the Green Line to Cherrywood and the 1.5km extension of the Red Line to Docklands.

A project to increase the capacity of the Red line by 40%, through lengthening the trams, was substantially advanced in 2007.

The 2007 Annual Report is available at www.rpa.ie/rpa/about_us/annual_reports

Ends.